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- **Access control measures** to restrict data access.

Sources say noncompliance can lead to fines ranging from \$5,000 to \$100,000 per month, depending on the severity and duration of the violation.

3. FTC Safeguards Rule

Businesses that collect consumer financial information are required to:

- Develop a **written information security plan**.
- Designate a **qualified individual** to oversee security measures.
- Conduct **regular risk assessments**.
- Implement **multifactor authentication** (MFA).

Violations can result in penalties up to \$100,000 per incident for businesses and \$10,000 for responsible individuals. Scary, huh!

Real-World Consequences Of Noncompliance

This is just talk. Consider the case of a small medical practice that suffered a ransomware attack due to outdated security protocols. Not only did they face a \$250,000 fine from the HHS, but they also lost patient trust, leading to a significant drop in clientele. You have to take responsibility for and control of your data!



Steps To Ensure Compliance

- 1 Conduct Comprehensive Risk Assessments:** Regularly evaluate your systems to identify and address vulnerabilities.
- 2 Implement Robust Security Measures:** Use encryption, firewalls and MFA to protect sensitive data.
- 3 Train Employees:** Ensure your staff understands compliance requirements and best practices.
- 4 Develop An Incident Response Plan:** Prepare for potential breaches with a clear action plan.

- 5 Partner With Compliance Experts:** Engage professionals who can guide you through the complexities of regulatory requirements.

Don't Wait Until It's Too Late

Compliance isn't just a legal obligation – it's a critical component of your business's integrity and longevity. Ignoring these requirements can lead to devastating financial penalties and irreparable damage to your reputation.

Don't let a compliance blind spot jeopardize your success.

EMPLOYEE SPOTLIGHT

We're thrilled to recognize **Brendan L.**, who has been an integral part of the TechFox team for the past three years while also pursuing his IT degree at William Paterson University. If you've had a TechFox visit recently, chances are you've seen Brendan in action—installing new computers or assisting with on-site support.

What really sets Brendan apart is his recent achievement: he earned four major industry certifications in just 30 days—a feat most complete over several months!

- CompTIA A+
- CompTIA Network+
- CompTIA Security+
- Apple Certified Support Professional

This incredible accomplishment highlights Brendan's dedication, skill, and drive. He also joins the ranks of our certified Apple experts, and we're proud to share that TechFox is now part of the **Apple Consultants Network**. Bravo, Brendan!

